Explanation of variances – pro forma

Name of smaller authority: Ringsfield and Weston Parish Council
County area (local councils and Suffolk County Council

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	11,437	11,229				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	8,000	8,400	400	5.00%	NO		
3 Total Other Receipts	874	4,209	3,335	381.58%	YES		CIL received £3,335
4 Staff Costs	2,468	1,058	-1,410	57.13%	YES		Reduction in Clerk hours. Clerk not employed full year £-1410
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	6,614	14,797	8,183	123.72%	YES		Grass Cutting £1966, Village Events £200.24, Signage £870.39, Laptop £579.97, Website/email £190, General Maintenance £4376.40
7 Balances Carried Forward	11,229	7,983				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	11,229	7,983				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	13,495	14,652	1,157	8.57%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable